

The Ultima Global Markets Qazaqstan Limited
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From: The Ultima Global Markets Qazaqstan Limited (the “Issuer”)

To: the holders of the Notes

Cc: Astana International Exchange Central Securities Depository Limited

Cc: Astana International Exchange Ltd.

27 March 2025

NOTICE TO NOTEHOLDER

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION.

This notice contains important information which should be read carefully.

The distribution of this notice may be restricted by law in certain jurisdictions and persons into whose possession this notice comes are requested to inform themselves about, and to observe, any such restrictions.

If you have sold or otherwise transferred your entire holding(s) of Notes, please forward this document immediately to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Re: Series 2024-04 EUR 10,000,000 Fixed Rate Notes due November 2025 (ISIN: KZX000003249) (the “Notes”) issued under the USD 150,000,000 Euro Medium Term Note Programme of the Issuer valid until 1 January 2054 (the “Programme”)

Terms used but not defined herein shall have the meanings given to them in the Terms and Conditions, as completed by the Final Terms, applicable to the Notes.

The Issuer hereby gives notice that, in accordance with Condition 41 (Call Option) of the Notes, the Issuer has redeemed all of the outstanding Notes in whole on 27 March 2025 (the “Optional Redemption Date”) at, at their principal amount together with any accrued interest.

The Ultima Global Markets Qazaqstan Limited, as Issuer
